



What's the Timeline for MLS PIN's New Compensation Updates?

EFFECTIVE JUNE 20, 2024

MLS PIN can accept listings of property for sale without offers of compensation.

EFFECTIVE JULY 25, 2024

Compensation fields are *optional* and are not required in Pinergy; three new choices allow brokers to select **Compensation Not Offered**, **Compensation Offered but Not in MLS**, or **Unspecified**.

(Note: Compensation is not required in Pinergy. These fields may be left blank if applicable.)

Compensation Based On
 Gross/Full Sale Price Net Sale Price Compensation Not Offered Compensation Offered but Not in MLS Unspecified

Sub-Agency Compensation Offered
 Yes No Unspecified

Buyer's Broker Compensation Offered
 Yes No Unspecified

Facilitator Compensation Offered
 Yes No Unspecified

Sub-Agency Compensation
 % \$

Buyer's Broker Compensation
 % \$

Facilitator Compensation
 % \$

EFFECTIVE AUGUST 17, 2024

MLS PIN no longer enforces offers of compensation that have been made, are currently being made, or will be made through Pinergy.

EFFECTIVE AUGUST 20, 2024

Brokers can disable compensation fields for their offices' listings by way of the Office Management tool.



EFFECTIVE SEPTEMBER 10, 2024

Agents can disable compensation fields on their VOW and IDX websites and social media shares of their listings.

Please note: a change to your email address must be validated via a confirmation email.

Compensation ?

Display Compensation on VOW

Display Compensation on IDX and Social Media Shares

Select "Display Compensation on VOW" if you want to display compensation for all listings on your VOW (Virtual Office Website).

Select "Display Compensation on IDX and Social Media Shares" if you want to display compensation for all listings on your IDX website and all social media shares of your listings.

When both "Display Compensation" options are unselected, no compensation will be displayed for any listing on your VOW or IDX websites or on social media shares of your listings.

COMING SOON

- Offers of compensation, if any, will be made by the seller. Listing brokers and cooperating brokers will no longer split commissions.
- Listing agreements must disclose that the seller is neither required to offer compensation nor required to accede to any cooperating broker's request for compensation. The listing broker must disclose this to the seller before the seller signs the listing agreement.
- If a seller elects to offer compensation, the listing agreement must also say that the cooperating broker will be an intended third-party beneficiary of the agreement with the right to enforce the same.
- Before posting a listing, the listing broker must certify, in a checkbox designated for this purpose in Pinergy, that the listing broker has notified the seller of the seller's rights not to offer compensation and not to accede to a cooperating broker's request for compensation.